

## RECORD OF PROCEEDINGS

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### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HILLCREST WATER AND SANITATION DISTRICT JUNE 15, 2021

A regular meeting of the Board of Directors of the Hillcrest Water & Sanitation District was held at 7:30 a.m., on Tuesday, June 15, 2021. Due to COVID-19 concerns, this meeting was held virtually via Zoom.

**ATTENDANCE:**    **In attendance were Directors:**

Steve Dymond; President  
Neil Pepper; Treasurer  
John Haywood; Asst. Secretary/Treasurer  
David Wilkins; Asst. Secretary/Treasurer  
Ken Guckenberger; Secretary

**Also, in attendance were:**  
Sue Blair; Community Resource Services

**CALL TO ORDER / AGENDA APPROVAL:**

A quorum was declared, and the meeting was called to order at 7:30 a.m. Following review, the agenda was approved as presented.

**DISTRICT OPERATIONS AND MAINTENANCE:**

- A. 2021 Maintenance Work – Basin 1 Update – Ms. Blair reported that the 2021 maintenance work was recently completed, and reports will be provided by the engineer for Board review at the September meeting.

**FINANCIAL ITEMS:**

- A. Review and Approve District Claims - The Board reviewed the claims presented for payment represented by check nos. 1980-1990 totaling \$13,578.02. In addition, there were wires totaling \$20,760.00, for a total amount of \$34,338.02 presented to the Board for approval. Director Dymond moved that the Board approve the payment of claims as presented. Upon second by Director Pepper vote was taken, and the motion carried unanimously.
- B. Review and Approve Financial Statements - Ms. Blair reviewed the financial statements for the period ending May 31, 2021, and the cash position dated June 11, 2021. Director Pepper moved that the Board approve the financial statements as presented. Upon second by Director Wilkins, vote was taken, and the motion carried unanimously.

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After discussion, the Board requested that an additional \$35,000 principal payment be made with each payment payable under the State Revolving Fund loan until further notice from the Board.

C. Discussion Regarding Opening ColoTrust Edge Account – Ms. Blair reported that ColoTrust has a new product called “Edge”. It is currently paying 17 basis points – three times the yield of the ColoTrust Plus account. There is a 5-day liquidity period to withdraw funds and all investments are AAA rated. Director Guckenberger moved that a majority of the District’s reserves be placed in the ColoTrust Edge account. Upon second by Director Haywood, vote was taken, and motion carried unanimously.

D. 2022 Budget Adoption Schedule – Ms. Blair provided a verbal update of the 2022 budget process. A draft 2022 budget will be presented to the Board at its September meeting. The public hearing to adopt the budget will be held at the Board’s December meeting.

### ADMINISTRATIVE ITEMS:

A. Review and Approve March 16, 2021, Minutes – Director Dymond moved that the minutes be amended. On page 2, Denver First Church of the Nazarene – Inclusion, a statement be included as follows: “Since Cherry Hills Sanitation District was not able to provide service to these lots due to issues regarding the location of and access to its mains, the developer petitioned Hillcrest to include these properties simply due to the fact that the development doesn’t have access to another system to provide sewer service.” Upon second by Director Guckenberger, the minutes were approved as amended.

OTHER BUSINESS: There was none.

### ADJOURNMENT:

There being no further business to come before the Board, the meeting was adjourned at 8:23 a.m.

The next regular meeting will be held on Tuesday, September 21, 2021, at 7:30 a.m. Due to the COVID-19 pandemic, the meeting will be held as a virtual meeting. Notice of the September meeting will be provided in accordance with statute.

Respectfully submitted,

  
Secretary for the Meeting